FASF MEMBERSHIP

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Filing Company: Roland DG Corporation
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Listing: First Section, Tokyo Stock Exchange (Stock Code: 6789)
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Notice of Revisions of Financial Result Forecasts

Roland DG Corporation (hereinafter, the "Company") hereby announces the revisions of the consolidated financial result forecasts and dividend forecast released on February 12, 2021, in consideration of the recent trends in financial results, as follows.

1. Revisions of the consolidated financial result forecasts for the first six months ending June 30, 2021
(January 1, 2021 to June 30, 2021)

(Millions of Yen unless otherwise specified)

	Net sales	Operating income	Ordinary income	Profit (loss) attributable to owners of parent	Net income (loss) per share (Yen)
Previous forecast (A)	19,700	1,100	1,100	400	32.19
Latest forecast (B)	20,600	2,100	2,200	600	48.29
Difference (B－A)	900	1,000	1,100	200	—
Difference ratio (%)	4.6	90.9	100.0	50.0	—
(Ref) Performance of the previous fiscal year (the six months ended June 30, 2020)	15,774	(1,126)	(1,218)	(1,234)	(106.14)

2. Revisions of the consolidated financial result forecasts for the fiscal year ended December 31, 2021
(January 1, 2021 to December 31, 2021)

(Millions of Yen unless otherwise specified)

	Net sales	Operating income	Ordinary income	Profit (loss) attributable to owners of parent	Net income (loss) per share (Yen)
Previous forecast (A)	41,500	2,900	2,900	1,500	120.72
Latest forecast (B)	42,400	4,000	4,100	2,000	160.96
Difference (B－A)	900	1,1,00	1,200	500	—
Difference ratio (%)	2.2	37.9	41.4	33.3	—
(Ref) Performance of the previous fiscal year (the fiscal year ended December 31, 2020)	34,780	500	422	251	20.17

3. Reasons for revisions

(1) Reasons for the revisions of the consolidated financial result forecasts for the first six months ending June 30, 2021

Net sales is expected to slightly exceed the previous forecast due to steady sales of our main products, printers for the signage market and dental milling machines. As to profits, SG&A expenses, mainly advertising & promotion expenses and travel expenses, are expected to be lower than the previous forecast. Furthermore, since the result of the early retirement program was above expectation, the effect on fixed cost reduction exceeded our plan. As a result, operating income and ordinary income are expected to exceed the previous forecast. We expected that the cost related to the early retirement program will be spread across the first and second halves of the fiscal year but have booked all related expenses in Q1. Nevertheless, the net income is expected to exceed the previous forecast.

(2) Reasons for the revisions of the consolidated financial result forecasts for the fiscal year ending December 31, 2021

While there are uncertainties related to the global parts shortage especially in semiconductors, delays in marine transportation, and soaring transportation costs, we forecast solid results to continue beyond the 3rd quarter. As a result, our new forecast exceeds our previous forecast disclosed on February 12th, 2021. The revised sales forecast accounts for the change in the 1st half forecast. As to profits, the forecast accounts for the additional fixed cost reduction effect resulting from the early retirement program in addition to the change in the 1st half forecast. We will continue to closely examine the business environment and disclose any revisions in an appropriate manner, if necessary.

Note: The above forecast is based on information available to the Company and the group at the time of the document's release. Actual results may differ from the forecasts presented herein for various reasons.